



Press release
(For Immediate Release)

EcoCortec d.o.o. expanding business!

EcoCortec d.o.o. is pleased to announce that we have surpassed our planned production output for our inaugural year and has already ramped up production by purchasing and installing new equipment. Triple-digit growth is expected throughout 2009 and 2010 and the company is investing heavily to prepare for the rapid growth.

Production of biodegradable and VpCI films in the state-of-the-art Beli Manastir facility far exceeded initial projections largely based on the surge in demand from European customers for EcoWorks[®] renewable bioplastics and innovative, just-in-time availability of VpCI 126 Blue[®] corrosion inhibiting films, bags and shrouds.

During the October 2008 European Sales Strategy Meeting in Beli Manastir, the company addressed the strategic importance of bioplastics for its customer base, especially during difficult economic times. Cortec's patented EcoWorks[®] is largely made from carbon-neutral, annually-renewable plant-based resources which offer direct and indirect cost savings to end-users during production, use and disposal. Since EcoWorks[®] is largely based on renewable corn, there is a reduction of net carbon dioxide emissions of up to 70% - the equivalent of the energy used to light a family house for the month for every 100 kilos of EcoWorks[®] used.

Having diverse raw material selection from traditional and renewable sources such as corn, beets and sugars gives producers and those relying on packaging more sustainable growth potential even during economic downturns. Additionally, by adhering to ASTM D 6400 and EN 13432 specifications for compostability, end-users of Eco Works[®] have a wider range of natural disposal methods than with traditional plastics.

In time of economic stress, only strong business models and brands can survive. With the a globally certified and widely recognized brand, EcoWorks[®] and EcoCortec are uniquely positioned to thrive in the upcoming years as communities focus on their social responsibility and environmental impact and seek innovative cost saving measures for disposal of plastics

In Beli Manastir
26.11.2008